

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

SB 1736 - HB 1729

February 22, 2014

SUMMARY OF BILL: Adds Memphis Regional Megasite Authority to sunset cycle provisions under the *Tennessee Governmental Entity Review Law*, thus creating a termination date of June 30, 2016, for the Authority.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 4-29-236(c), any governmental entity terminated under the section may be continued, reestablished, or reconstructed in accordance with the chapter.
- It is assumed the audit of the Authority by the Office of the Comptroller of the Treasury, State Audit Division, in accordance with the *Tennessee Governmental Entity Review Law*, can be performed within existing resources.
- Any increase in state expenditures to add the Authority to the statutory sunset provisions will be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

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